



DP
INFORMATION
GROUP

"Building trust in a connected world"

INNOVATIVE FINANCIAL ANALYTICS SOLUTION ENABLES SINGAPORE COMPANIES TO MAKE INSTANT BUSINESS & CREDIT DECISIONS USING LIVE FINANCIAL DATA

*Singapore Financials Direct is made possible with
XBRL data supplied by ACRA*

25 May 2010 [Singapore] – DP Information Group (DP Info) today launched a powerful new solution that will revolutionise the way business and credit risk analysis is done in Singapore. This new solution is launched with XBRL¹ data supplied by the Accounting and Corporate Regulatory Authority of Singapore (ACRA).

Called Singapore Financials Direct (SFD), the new portal (www.financialsdirect.sg) provides live access to the financial information of more than 150,000 public and private companies. With the launch of SFD, anyone interested in an individual company or industry sector will be able to obtain information and trends based on the latest financial results of every company in the database.

DP Info has also incorporated one of its most valued business and credit decision tools – DP Credit Rating - into the online offering to enable users to make assured business and credit decisions based on the latest live data.

SFD uses XBRL data from financial returns lodged with ACRA, as well as information contained in DP Info's proprietary database including DP Info's corporate rankings and business segmentation details.

SFD delivers instant and easy access to company data with a level of detail that has never been available before. Users will be able to view the balance sheet, profit and loss and cash

¹ XBRL stands for 'eXtensible Business Reporting Language', an open standard used to present financial statements so that they can be retrieved online by various users.

XBRL data supplied by



An ACRA initiative to unlock the value of financials in
XBRL(eXtensible Business Reporting Language)

flow statements, together with additional information such as the company's net worth, loans and liabilities, investment returns, and asset utilisation.

DP CREDIT RATING LIVE MODELLING TOOL

Apart from the financial data, DP Info has taken the additional step of including its proprietary credit ratings modelling tool into SFD. Using the live financial data, users will be able to utilise a credit ratings scenario model to determine the credit risk exposure of the company while varying financial factors such as sales/turnover, net profit and liabilities.

A first for Singapore, the online dynamic credit ratings model allows users to draw "what-if" scenarios based on a firm's credit standing. This would enable users to identify factors that could impact on the risk profile of a firm - all using live financial data.

The highly-prized DP Credit Rating determines the default probabilities of a firm and is widely used by financial institutions and government agencies such as the Building and Construction Authority and the Council for Private Education as part of their industry evaluation process.

With the incorporation of live modelling tools, SFD is an invaluable solution for accountants and auditors, regulators, finance professionals, capital institutions, academics and students.

High-net worth individuals or angel investors can use SFD to screen companies and compare each to its peers in order to make informed investment decisions. Similarly, listed companies can be compared to each other or with comparable private companies, according to the criteria the investor wants to use.

The benefit of SFD is that it empowers decision makers to make critical judgments with a depth of information never before available. Users such as financial institutions will also be able to make better lending decisions with SFD.

Ms Chen Yew Nah, Managing Director of DP Info said business and finance professionals have never had access to such an extensive database of information or to analytical tools as powerful as those offered by SFD.

“With SFD you can get the latest information on anything from the performance of a single company through to the trends within an entire industry sector.”

“DP Info has taken ACRA’s XBRL data and combined it with its own financial tools and analytical capabilities to create an easy to use yet powerful tool for anyone interested in the performance of Singapore’s corporate sector,” Ms Chen said.

Ms Juthika Ramanathan, Chief Executive of ACRA said the use of XBRL data in private initiatives like SFD is in line with ACRA's objective of streamlining and transforming the way corporate financial data is used so as to bring a new level of transparency in financial information analysis to the business and investment communities in Singapore.

“In today's business environment, the manner in which financial information is delivered to the business and investment communities is becoming increasingly important as issues of corporate governance and transparency take centre stage. Timely and interactive access to useful and trusted information is critical in making decisions more effectively and efficiently.”

“One of the benefits of XBRL data is that it provides a universally accepted platform to submit and share company financial information. By unlocking the rich information in ACRA's repository and offering it for valuable business intelligence that can be ploughed back to the business and investment communities, we are enhancing the decision-making process for the communities. In the process, we are also making Singapore’s corporate sector among the most open, transparent and trusted anywhere in the world,” Ms Ramanathan said.

Phase 1 of SDF will feature six modules:

Company Snapshot – Provides instant insights into the latest operational and financial profile of a company

Trending – Allows users to view current and past years’ performance in charts, tables and graphs

Company Screener – Allows users to apply various criteria to filter through the companies in order to screen those which a user wants to take a closer look at

Detailed Financials – Allows users to retrieve data from XBRL files and store them in tables

Peer Comparison – Allows users to gain insights into peer companies for comparison purposes

Industry Benchmarking – Allows users to benchmark a company against industry players using financial data and ratios

ABOUT DP INFORMATION GROUP

DP Information Group (DP Info) is Singapore's leading credit and business information bureau. A veteran of over 3 decades, it currently serves 98% of Singapore's financial institutions and 75% of its leading law firms. Through its online information portal, QuestNet, DP Info enables clients to make confident credit management decisions everyday based on comprehensive, accurate and reliable information.

DP Info offers a credit scoring solution for the national credit consumer market and is also a developer of DP Credit Ratings, a proprietary corporate credit ratings model based on the probability of default.

DP Info is an advocate of the SME and entrepreneurial communities. Through its ACRA-appointed service bureau, DP Bureau, it assists these 2 segments in starting their business and operating them effectively and efficiently through their initial years.

DP Info Group's institutional stakeholder is Experian®, one of the world's largest credit reference agencies. With this relationship, Experian brings to DP Info global technical and developmental expertise in a wealth of areas including consumer and corporate credit analytics. Additionally, it enhances DP Info's existing services and enables the implementation of international best practices to meet the demands of a global economy. Experian plc is listed on the London Stock Exchange (EXPN) and is a constituent of the FTSE 100 index.

Information Services

- Corporate / Individual Information & Litigation Searches
- Industry Research & Survey Management
- Singapore 1000 & SME 500 and Singapore International 100 Rankings; Fastest Growing 50 & SME Growth Excellence Recognition Certifications
- Marketing Lists & Campaign Management
- Credit and Legal Monitoring

Credit Management Services

- Corporate Credit Rating & Consumer Scoring
- Corporate & Consumer Credit Bureau
- Debt Recovery & Account Receivables Management & Training
- Credit Portfolio Analysis & Consultancy

SME Bureau & Advisory Services

- Registration & Filing of Local & Foreign Companies/Business
- SME Regulatory / Application / Business Services
- SME Advisory Services
- ACRA Appointed Service Bureau for BizFILE
- MOF Appointed Bureau for Government Supplier Registration Services (GSRS)
- Corporate Secretarial & Management Services

*DP Information Network Pte Ltd is an ISO/IEC 27001
Information Security & Data Management certified company.
Certification No. SG07/00012*



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ABOUT ACRA

The Accounting and Corporate Regulatory Authority (ACRA) is the national regulator of business entities and public accountants in Singapore. ACRA also plays the role of a facilitator for the development of business entities and the public accountancy profession.

The mission of ACRA is to provide a responsive and trusted regulatory environment for businesses and public accountants. As at 30 April 2010, over 369,000 business entities and 900 public accountants practising in public accounting firms, accounting limited liability partnerships and accounting corporations are registered with ACRA.

For more information, please visit www.acra.gov.sg